

# CITY OF STANTON

## Capital Improvement Plan FY 2019 through 2024

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The requirement for capital budgeting for the following six fiscal years is found in the Michigan Planning Enabling Act (Public Act 33 of 2008, as amended). Capital budgeting has two elements. The first is a Capital Improvements Plan, and the second is the incorporation of that plan into the annual budget and future budget forecasts. The Capital Improvement Plan is a six year schedule of all proposed major capital improvement projects including project priorities, costs estimates, methods of financing, and annual estimated operating and maintenance costs for the proposed projects. Each year the Capital Improvement Plan is revised for next fiscal year.

Including the Capital Improvement Plan in the annual budget, and future budget forecasts, is primarily for the purpose of adjusting the multi-year program of projects to changing needs and circumstances. It also ensures that projects proposed and planned for are actually completed. At the end of each fiscal year, the projects completed during that year are removed from the plan and an additional year's projects are added. The Capital Improvement Plan is designed to be amended on an annual basis. Projects can be added or subtracted as the needs and resources of the community adjust.

It is also important that the adopted budget include a summary fund balance forecast for all funds of the community for the six-year duration of the Capital Improvement Plan. (General Fund, Major Street Fund, Local Street Fund, Water/Sewer Fund...). An effective and ongoing Capital Improvement Plan is beneficial to elected officials, staff, and the general public. Among the benefits that can be received from an adopted and well-maintained Capital Improvement Plan are:

1. Coordination of the community's physical planning with its fiscal planning capabilities;
2. Ensuring that public improvements are undertaken in the most desirable order of priority;
3. Assisting in stabilization of tax levies over a period of years;
4. Producing savings in total project costs by promoting a "pay as you go" policy of capital financing thereby reducing additional interest and other extra charges;
5. Providing adequate time for planning and engineering of proposed projects;
6. Ensuring the maximum benefit of the monies expended for public improvements; and
7. Permitting municipal construction activities to be coordinated with those of other public agencies within the community.

Capital improvement planning and budgeting allow officials and citizens to set priorities for capital expenditures and ensure maximum physical benefit for a minimum capital expenditure through an orderly process of project development, scheduling and implementation.

A wide range and variety of capital improvements are included in the Capital Improvement Plan. Listed below are several criteria to aid in the review of potential projects:

1. Required to fill any federal or state judicial administrative requirements.
2. Relationship to source and availability of funds.
3. Impact on annual operating and maintenance costs.
4. Relationship to overall fiscal policy and capabilities.
5. Project's readiness for implementation.
6. Relationship to overall community needs.
7. Relationship to other projects.
8. Distribution of projects throughout the community.
9. Relationship to other community plans.

These factors are all relevant and must be considered in order to ensure that the best quality of service is delivered to our residents in the most fiscally prudent manner. Most importantly the proposed list of capital projects has to reflect the overall goals and vision of the community's adopted Master Plan.

THE FOLLOWING CODES ARE USED THROUGHOUT THE DOCUMENT TO INDICATE THE SOURCE OF FUNDING FOR THE PROPOSED PROJECTS:

DDA – Downtown Development Authority  
DO – Donations  
ERF – Equipment Replacement Fund  
FG – Federal Grant  
GF – General Fund  
GO – General Obligation Bonds  
LG – Local Grant  
LS – Local Street Fund  
MDOT – Michigan Department of Transportation Grant  
MS – Major Street Fund  
PD – Private Developer  
SA – Special Assessment  
SF – Sewer Fund  
SG – State Grant  
SM – Special Millage  
TIF – Tax Increment Finance  
UTB – Unlimited Tax Bonds  
WF – Water Fund

# CITY OF STANTON

## CAPITAL IMPROVEMENT PLAN – EXECUTIVE SUMMARY

2018-2019 Fiscal Year		
Project	Cost	Funding Source
Development of Veteran’s Park	\$200,000	GF (Assigned Fund Balance)
Purchase of a 16’ x 32’ stage	\$18,000	GF (Assigned Fund Balance)
Residential Street Overlays	\$75,000	MS (\$15,000), LS (\$60,000)
DPW Pickup w/V-Plow	\$35,000	SF, WF, MS, LS

2019-2020 Fiscal Year		
Project	Cost	Funding Source
Lincoln Street Redevelopment: Sanitary Sewer Main Replacement/Storm Sewer and Water Updates	\$1.3-1.5 million	SF, WF, USDA-RD, G, ICE
Residential Street Overlays	\$75,000	MS (\$15,000), LS (\$60,000)
Police Vehicle	\$30,000	GF

2020-2021 Fiscal Year		
Project	Cost	Funding Source
Stanton DPW Plow Truck	\$100,000	MS, LS
Storm Sewer Rehab: Multiple locations depending on SAW Results	\$150,000	MNTF Grant, MDOT TAP Grant, GF
Sanitary Sewer Line Replacement: Multiple locations depending on SAW Results	\$500,000	SF, MSF Grant Application
Residential Street Overlays	\$75,000	MS (\$15,000), LS (\$60,000)

### 2021-2022 Fiscal Year

<b>Project</b>	<b>Cost</b>	<b>Funding Source</b>
City-Wide Wifi Initiative with Casair	\$20,000	DDA, GF
Residential Street Overlays	\$75,000	MS (\$15,000), LS (\$60,000)

<b>2022-2023 Fiscal Year</b>		
<b>Project</b>	<b>Cost</b>	<b>Funding Source</b>
Residential Street Overlays	\$75,000	MS (\$15,000), LS (\$60,000)
Fire Authority Fire Truck	\$100,000	GF

<b>2023-2024 Fiscal Year</b>		
<b>Project</b>	<b>Cost</b>	<b>Funding Source</b>
Residential Street Overlays	\$75,000	MS (\$15,000), LS (\$60,000)